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1. The Chinese Communist Committee of Finance and Economics has decided to export 1,000,000 tons of grain during 1952 to the USSR and Eastern European countries in order to continue Chinese imports of strategic materials from these countries. Because of the Korean War, China now has a trade deficit with the USSR and Eastern Europe. Economic ties are on a barter basis between China and Eastern Europe, including the USSR.
2. The 1952 grain export figure is a great increase in grain exports over 1951. The Committee of Finance and Economics estimates that this grain export will barter for about U.S. \$100,000,000 worth of strategic materials.
3. Of the 1,000,000 tons to be exported, 30 percent will be rice, and the remainder will be various other grains. Most of the grain will be produced in Manchuria; only 7 percent will be exported from Sinkiang.

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